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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

INSIDE INFORMATION

UPDATE ON WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by the board of directors (the “**Board**”) of North Mining Shares Company Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 November 2021 in relation to the 3rd Petition filed against the Company (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Company would like to provide update on the status of the 3rd Petition as follow:

As disclosed in the Announcement, the 3rd Petition was scheduled to be heard before a Master of the High Court at 10:00 a.m. on 9 February 2022. On 9 February 2022, the High Court ordered that the 3rd Petition against the Company be adjourned to 2 March 2022 to be heard by a Master of the High Court.

The Company will continue to monitor the development of the 3rd Petition and its impact, if any, on the Company’s business operations and financial position. The Company will keep its shareholders and potential investors informed of any significant development of the 3rd Petition and will make further announcement(s) on its progress and its impact on the Company’s operations as and when appropriate in accordance with the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company's shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 9 February 2022

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong and Mr. Shen Jian as Executive Directors; and Ms. Guo Xiao Ying and Dato Dr. Cheng Chak Ho as Independent Non-executive Directors.