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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

EXPIRY OF LONG STOP DATE OF SUBSCRIPTION OF NEW SHARES

References are made to the announcement of North Mining Shares Company Limited (the “**Company**”) dated 26 July 2021 (the “**Announcement**”) in relation to, among other things, the subscription of shares under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

EXPIRY OF LONG STOP DATE

Pursuant to the Subscription Agreement, the Completion is subject to the fulfilment (or waiver) of the conditions precedent (“**Conditions Precedent**”) on or before 31 December 2021 (being the 159th day upon the signing of the Subscription Agreement) or such later date as the Subscriber and the Company may agree in writing (the “**Long Stop Date**”).

As certain Conditions Precedent have not been fulfilled (or waived) by the Long Stop Date and no agreement was reached by the Subscriber and the Company to extend the Long Stop Date, the Subscription Agreement shall cease and determine and none of the parties thereto shall have any obligations and liabilities towards each other.

The Board considers that the termination of the Subscription Agreement will not have any material adverse impact on the existing business, operation or financial position of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 26 January 2022

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong and Mr. Shen Jian as Executive Directors; and Ms. Guo Xiao Ying and Dato Dr. Cheng Chak Ho as Independent Non-executive Directors.