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## **NORTH MINING SHARES COMPANY LIMITED**

**北方礦業股份有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 433)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHAIRMAN OF REMUNERATION COMMITTEE**

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

Reference is made to the announcement of North Mining Shares Company Limited (the “**Company**”) dated 21 October 2021. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Shen Jian (“**Mr. Shen**”) has been appointed as an executive Director with effect from 9 November 2021.

Mr. Shen, aged 35, obtained a bachelor’s degree in Supply Chain Management with Logistics from Shanghai Maritime University in 2008. He has over 10 years’ extensive experience in international trade and logistics management services. He has been the general manager of 上海旻昇國際貿易有限公司 (Shanghai Minsheng International Trade Co., Limited\*) since August 2016.

As at the date of this announcement, Mr. Shen is personally interested in 13,490,000 shares of the Company, representing approximately 0.05% of its issued share capital of the Company, which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Shen did not hold any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the past three years; preceding the date of his appointment and he does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Shen does not have any major appointment and professional qualification and there are no other matters relating to the appointment of Mr. Shen that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Shen has entered into a service contract with the Company for acting as an executive Director commencing on 9 November 2021. Pursuant to the said service contract, Mr. Shen will be entitled to a monthly salary of HK\$10,000 with discretionary bonus, which has been determined by the Board upon the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) by reference to his experience and qualification, duties and responsibilities undertaken by him and the prevailing market conditions. He shall hold office until the next following general meeting of the Company after his appointment and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the Bye-laws of the Company.

The Board would like to extend its warmest welcome to Mr. Shen or joining the Board of the Company.

#### **APPOINTMENT OF CHAIRMAN OF REMUNERATION COMMITTEE**

Ms. Guo Xiao Ying (“**Ms. Guo**”), an Independent Non-executive Director of the Company, has been appointed as the chairman of the Remuneration Committee with effect from 9 November 2021.

Following the appointment of Ms. Guo as the chairman of the Remuneration Committee with effect from 9 November 2021, the Company has complied with the requirement of having the chairman of the Remuneration Committee as required under Rule 3.25 of the Listing Rules.

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

**Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.**

By order of the Board  
**North Mining Shares Company Limited**  
**Yang Ying Min**  
*Chairman*

Hong Kong, 9 November 2021

*As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Shen Jian as Executive Directors; and Mr. Wong Wai Chun Alex, Dato Dr. Cheng Chak Ho and Ms. Guo Xiao Ying as Independent Non-executive Directors.*

*\* The English translation of the Chinese name is for identification purpose only*