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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

EXPIRY OF LONG STOP DATE OF SUBSCRIPTIONS OF NEW SHARES

References are made to the announcements of North Mining Shares Company Limited (the “**Company**”) dated 26 March 2021 (the “**Announcement**”) in relation to, among other things, the subscriptions of shares under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

EXPIRY OF LONG STOP DATE

Pursuant to the Subscription Agreements, the Completion is subject to the fulfilment (or waiver) of the conditions precedent (“**Conditions Precedent**”) on or before 26 September 2021 (being the 184th day upon the signing of the Subscription Agreements) or such later date as the Subscribers and the Company may agree in writing (the “**Long Stop Date**”).

As certain Conditions Precedent have not been fulfilled (or waived) by the Long Stop Date and no agreement was reached by the Subscribers and the Company to extend the Long Stop Date, the Subscription Agreements shall cease and determine and none of the parties thereto shall have any obligations and liabilities towards each other.

The Board considers that the termination of the Subscription Agreements will not have any material adverse impact on the existing business, operation or financial position of the Group.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 4 November 2021

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong and Mr. Zhang Jia Kun as Executive Directors; and Mr. Wong Wai Chun Alex, Ms. Guo Xiao Ying and Dato Dr. Cheng Chak Ho as Independent Non-executive Directors.