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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN OF REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of North Mining Shares Company Limited (the “**Company**”) announces that with effect from 21 October 2021, Mr. Zhao Jian (“**Mr. Zhao**”) has resigned as an executive Director and ceased to act as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) due to his desire to devote more time to his other business commitments.

Mr. Zhao has confirmed that he does not have any disagreement with the Board and that there are no other matters relating to his resignation which needs to be brought to the attention of the Stock Exchange or the shareholders of the Company. The Board would like to express its sincere gratitude to Mr. Zhao for his valuable contribution to the Company during his term of office with the Company.

The Board noted that following the resignation of Mr. Zhao, there is a vacancy for chairman of the Remuneration Committee as required under Rule 3.25 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

The Company is endeavouring to identify suitable candidate to fill the vacancy as soon as possible for the purpose of compliance with the Listing Rules. Further announcement will be made by the Company upon the appointment of the chairman of the Remuneration Committee.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Company’s shares on the Stock Exchange has been suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 21 October 2021

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong and Mr. Zhang Jia Kun as Executive Directors; and Mr. Wong Wai Chun Alex, Dato Dr. Cheng Chak Ho and Ms. Guo Xiao Ying as Independent Non-executive Directors.