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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

INSIDE INFORMATION UPDATE ON WINDING UP PETITION AGAINST THE COMPANY

This announcement is made by the board of directors (the “**Board**”) of North Mining Shares Company Limited (the “**Company**”) pursuant to Rule 13.09 and Rule 13.25 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements of the Company dated 4 February 2021 and 11 February 2021 (collectively, the “**Announcements**”) in relation to the 2nd Petition filed against the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Company would like to provide update on the status of the 2nd Petition as follow:

As disclosed in the Announcements, the 2nd Petition was scheduled to be heard before a master of the High Court at 9:30 a.m. on 31 March 2021. On 31 March 2021, the High Court ordered that the 2nd Petition against the Company be adjourned to 5 May 2021 to be heard by a master of the High Court.

The Company will continue to monitor the development of the 2nd Petition and its impact, if any, on the Company’s business operations and financial position. The Company will keep its shareholders and potential investors informed of any significant development of the 2nd Petition and will make further announcement(s) on their progress and its impact on the Company’s operations as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 31 March 2021

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Zhao Jian as Executive Directors; and Mr. Wong Wai Chun Alex, Ms. Guo Xiao Ying and Dato Dr. Cheng Chak Ho as Independent Non-executive Directors.