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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of North Mining Shares Company Limited (the “**Company**”) is pleased to announce that Ms. Guo Xiao Ying (“**Ms. Guo**”) has been appointed as an independent non-executive Director (“**INED**”) and member of the audit committee of the Company with effect from 29 September 2020 (the “**Appointments**”).

Ms. Guo, aged 36, obtained a Bachelor Degree of Laws from Northwest University of Political Science and Law in 2006. Ms. Guo has over 10 years’ experience in legal practice, litigation agency in civil, commercial and economic disputes and non-litigation legal services. From June 2018 to June 2020, she served as legal counsel of 陝西萬禾數字科技有限公司 (Shaanxi Wanhe Advanced Technology Co., Ltd.*), 西安中偉建設集團有限公司 (Xi’an Zhongwei Construction Group Co., Ltd.*) and 陝西昊悅融資擔保有限公司 (Shaanxi Haoyue Financial Guarantee Co., Ltd.*).

Ms. Guo has entered into a letter of appointment with the Company in relation to her appointment as an INED for an initial term of one year commencing on 29 September 2020 which will continue thereafter unless and until terminated by either party by at least one month’s prior written notice or such shorter notice period as may be agreed between her and the Company. Ms. Guo shall hold office until the next following general meeting of the Company and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the bye-laws of the Company. She will be entitled to an annual remuneration of HK\$50,000 without discretionary bonus. The remuneration is determined with reference to her experience and qualification, her duties and responsibilities within the Company and the prevailing market conditions.

Save as disclosed above, Ms. Guo did not hold any other directorship in any listed public companies in the last three years preceding the date of this announcement and she has never held any position with the Company or its subsidiaries. Ms. Guo did not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor did she have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company.

Ms. Guo has confirmed that she meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and there is no other information related to Ms. Guo that need to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

Save as disclosed above, there are no other matters relating to the Appointments that need to be brought to the attention of the shareholders of the Company.

COMPLIANCE OF THE LISTING RULES

Immediately following the Appointments:

- (i) the Board comprises/will comprise three INEDs, which fulfils the requirement of having a minimum number of three INEDs under Rule 3.10(1) of the Listing Rules; and
- (ii) the Audit Committee comprises/will comprise three members, which fulfils the requirement of comprising a minimum of three members who are non-executive Directors under Rule 3.21 of the Listing Rules.

The Board would like to extend its warmest welcome to Ms. Guo for joining the Board of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 29 September 2020

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Zhao Jian as Executive Directors; and Mr. Wong Wai Chun Alex, Dato Dr. Cheng Chak Ho and Ms. Guo Xiao Ying as Independent Non-executive Directors.

** The English translation of the Chinese name is for identification purpose only*