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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

*(Provisional Liquidators Appointed)
(For Restructuring Purposes)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

INSIDE INFORMATION UPDATE ON WINDING UP PETITION IN HONG KONG AND BERMUDA

This announcement is made by North Mining Shares Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements of the Company dated 12 July 2019, 25 July 2019, 21 August 2019, 26 August 2019, 30 September 2019, 14 October 2019, 30 October 2019, 3 November 2019, 4 November 2019, 18 November 2019, 13 February 2020, 8 June 2020 and 16 June 2020 (the “**Announcements**”) in relation to, among others, (1) the Hong Kong Petition against the Company; (2) the Bermuda Petition presented by the Company; and (3) the execution of the settlement agreement for the Hong Kong Petition and the Bermuda Petition. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Company is pleased to announce that on 22 June 2020, the Honourable Mr. Justice Harris pronounced the order, among other things, to dismiss the Hong Kong Petition and to make no order as to costs of the Hong Kong Petition.

The Bermuda legal representative of the Company had filed a summons to withdraw the winding up petition in the Bermuda Court on 10 June 2020 (Bermuda time). The Bermuda Court will list this application for hearing subject to its availability.

The Company will keep its shareholders and potential investors informed of any significant development of the Bermuda Petition and will make further announcement(s) on the progress of the Bermuda Petition as and when appropriate in accordance with the Listing Rules.

By order of the Board
North Mining Shares Company Limited
(Provisional Liquidators Appointed)
(For Restructuring Purposes)
Yang Ying Min
Chairman

Hong Kong, 22 June 2020

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Zhao Jian as Executive Directors; and Mr. Wong Wai Chun Alex, Dato Dr. Cheng Chak Ho and Mr. Yeung Yat Chuen as Independent Non-executive Directors.