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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

INSIDE INFORMATION UPDATE ON WINDING UP PETITION

This announcement is made by North Mining Shares Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcement dated 12 July 2019 (the “**Announcement**”) of the Company in relation to, among others, the Petition. Capitalised terms in this announcement have the same meanings as those defined in the Announcement, unless the context requires otherwise.

The Company wishes to update the shareholders and potential investors of the Company that at the hearing before the High Court on 24 July 2019, the legal representatives of a number of creditors of the Company had appeared before the Court to oppose to the Petition and the winding up of the Company. The Court has ordered the hearing for the Petition be adjourned to 14 August 2019.

In order to eliminate the uncertainties associated with the transfer of shares of the Company and the disposal of the Company’s wholly-owned subsidiary as set out in the announcement dated 28 March 2019 arising from the Petition, the Company has consulted and engaged its legal advisors to commence preparation for application for a validation order from the High Court.

In addition, the Company is in the course of consulting with its legal advisors and financial advisors to determine the next steps and possible actions in respect of the Petition. The Company will actively respond to such matters and take all necessary actions to protect the legal rights of the Company. Further announcement will be made as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors should accordingly exercise caution when dealing in the securities of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 25 July 2019

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Zhang Jia Kun and Mr. Zhao Jian as Executive Directors; and Mr. Wong Wai Chun Alex, Mr. Leung Kar Fai and Dato Dr. Cheng Chak Ho as Independent Non-executive Directors.