# NORTH MINING SHARES COMPANY LIMITED
# 北方礦業股份有限公司*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 433)**

## DISCLOSEABLE TRANSACTION — FURTHER DELAY IN PUBLICATION OF FURTHER ANNOUNCEMENT IN RESPECT OF THE PROFIT FORECASTS

Reference is made to the announcement of North Mining Shares Company Limited (the "**Company**") dated 25 August 2017 (the "**Announcement**") in relation to the Acquisition and announcements dated 15 September 2017 (the "**1st Delay Announcement**") and 25 September 2017 (the "**2nd Delay Announcement**") respectively in relation to the delay in publication of further announcement in respect of the profit forecasts pursuant to Rule 14.60A of the Listing Rules (the "**Delay**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As mentioned in the 2nd Delay Announcement, the Company's auditor, Elite Partners CPA Limited ("**the Auditor**") was appointed to review the accounting policies and calculations of the Valuation and the Auditor originally expected to finish its review by the end of September 2017. Based on such timeline, the Board anticipated that the Further Announcement could be issued on or before 16 October 2017.

However, during the course of review by the Auditor, the Company was requested to provide additional supporting documents for their further review, including but not limited to contracts or memorandum of understanding for supply of security hardware devices and software products entered into between the Project Company and its clients. Since then, the Company has been working closely with the Project Company to collect the additional supporting documents. Due to the public holidays on the first week of October 2017, the Company has just completed collecting the outstanding supporting documents from the Project Company and has just provided to the Auditor for their review. As at the date of this announcement, the Auditor still needs two more weeks to review the additional supporting documents and finalize its work. Based on the current circumstance, the Board anticipated that the issuance of the Further Announcement will be further delayed.

* *For identification purposes only*

The Company has made an application to the Stock Exchange for an extension on the waiver from strict compliance with the requirements of Rule 14.60A of the Listing Rules (the "**Waiver**"). The Company expects that the Further Announcement will be issued pursuant to the requirements under Rules 14.60A and 14.62 of the Listing Rules on or before 30 October 2017.

By order of the Board of
**North Mining Shares Company Limited**
**Yang Ying Min**
*Chairman*

Hong Kong, 16 October 2017

*As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong and Mr. Zhang Jia Kun as Executive Directors; and Mr. William Fong, Mr. Leung Kar Fai and Dr. Cheng Chak Ho as Independent Non-executive Directors.*

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